

## Residential Property Tax Refund

The Homestead Credit Refund Program through the Minnesota Department of Revenue offers a refund to homeowners who meet certain qualifications. The amount of the refund is based upon household income and total property taxes paid. To receive the refund, you must file form M1PR with the Minnesota Department of Revenue. The proposed referendum may make you eligible for this refund or increase the amount of the refund you receive. Below is a table illustrating some examples of the impact relative to the proposed bond referendum.

**Examples for a Homeowner in the City of Little Falls  
Estimated Tax Impact on \$43,825,000 Bond Referendum**

Home Value	Household Income	Estimated Annual Tax Impact on Bond Referendum	- (minus)	Additional Property Tax Refund Credit	= (equals)	Net Tax Impact After Increase in Property Tax Refund	
						Annual	Monthly
\$150,000	\$46,284 <sup>(1)</sup>	\$140		\$85	=	\$55	\$5
\$150,000	\$75,000	\$140	-	\$85	=	\$55	\$5
\$150,000	\$100,000	\$140		\$0		\$140	\$12
\$250,000	\$46,284 <sup>(1)</sup>	\$271		\$204	=	\$67	\$6
\$250,000	\$75,000	\$271	-	\$201	=	\$70	\$6
\$250,000	\$100,000	\$271		\$176		\$95	\$8
\$350,000	\$46,284 <sup>(1)</sup>	\$401		\$273	=	\$128	\$11
\$350,000	\$75,000	\$401	-	\$273	=	\$128	\$11
\$350,000	\$100,000	\$401		\$154		\$247	\$21

(1) Median household income from the U.S. Census Bureau, 2019-2023 American Community Survey 5-Year Estimates.

Based on the most current homestead credit refund table available for 2025.

[https://www.revenue.state.mn.us/sites/default/files/2025-12/m1pr-inst-25\\_0.pdf](https://www.revenue.state.mn.us/sites/default/files/2025-12/m1pr-inst-25_0.pdf)

### Requirements:

Your total household income must be less than \$142,490.

You must be a Minnesota resident or part-year resident to qualify for a property tax refund.

You must have owned and occupied your home on January 2, 2026.

Your property must be classified as your homestead, or you must have applied for homestead classification and had it approved.

Your homestead must have no delinquent property taxes. Generally, property taxes are not delinquent if you have either paid them or signed a confession of judgement.

<https://www.revenue.state.mn.us/homeowners-homestead-credit-refund>

### Filing your property tax refund:

<https://www.revenue.state.mn.us/filing-property-tax-refund>

### Disclaimer:

The analysis or information contained herein is based upon hypothetical projections and if being provided for illustration purposes only. This does not constitute tax advice. Changes to any assumptions may have material impact on results. Any estimates or assumptions contained herein represent our best judgement and are subject to change without notices. The information set forth herein was gathered from sources which we believe, but do not guarantee, to be accurate. For individual results, you should seek outside tax advice.