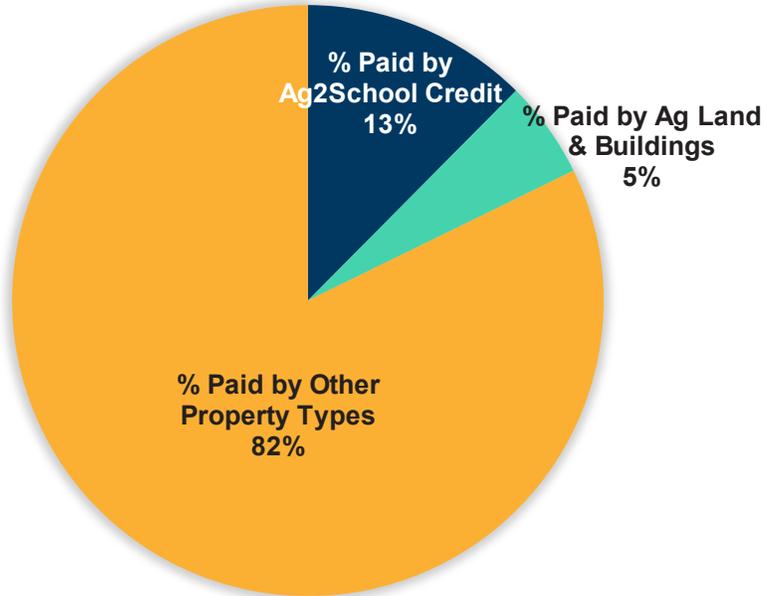


ISD No. 482, Little Falls Public School District

Source of Debt Service Payments
(Assuming 70% Ag2School Credit)
(Based on Valuations for taxes payable in 2025)



Notes:

1. The Ag2School credit applies to agricultural land and buildings. The house, garage and first acre of land do not benefit from the Ag2School credit.
2. The Ag2School credit does not increase or decrease the tax impact on all other property types.

The state will pay for approximately \$5,446,000 of a \$43,825,000 bond funded project via the Ag2School Credit.